LESSEE

NAME: BELL AIR SERVICE, INC. LEASE NO. 11

Small Plane Hangar Lot 6

FIELD

ADDRESS:

6860 Perimeter Road

CONTACT:

Arthur J. Bell

PHONE:

433-5480

AGREEMENT: LEASE X

MONTH-TO-MONTH CONCESSION

**AGREEMENT** 

OTHER

EFFECTIVE:

12-1-51

THRU

11-30-86

LENGTH: 35 Years

DESCRIPTION

OF PROPERTY:

Land, Small Plane Hangar Lot No. 6

USE:

Storage of aircraft and aircraft parts, and for no other purpose.

\$52.80

MONTHLY RENTAL:

6.34 Leasehold Tax \$59.14

2\_MONTHS DEPOSIT OF \$ 105.60

SQ. FOOTAGE:

5760

@ SQ/FT/YR:

11¢

DESCRIPTION:

DESCRIPTION OF CHANGE:

5 Year Rental Readjustment

EFF. DATE OF CHANGE:

12-1-76

UTILITIES

E/OR SERVICES INCL'D IN RENT: NONE

RENEGOTIATION:

12-1-81

Every 5 Years

MAINTENANCE

& REPAIR:

Lessee to maintain building constructed

AMENDMENT:

ASSIGNMENT:

Arthur J. Bell to Bell Air Service, Inc. approved 4-12-78

SUBLEASES:

CANCELLATION:

County may cancel upon 6 months' written notice to Lessee

SPECIAL PROVISIONS/ HISC. INFO: Lessee shall construct building within 3 years in accordance with plans and specifications attached to lease. Lessee agrees that at termination of lease he will remove said building from property should Lessor request.